

**St. Francis Xavier's College**  
**2023/2024**  
**Economics**  
**Course Outline**

**Level: F.4**

	Topics / Main Theme
1	Basic Economic Concepts
2	The Three Basic Economic Problems and Private Property Rights
3	Ownership of Firms
4	Production and Division of Labour
5	Factors of Production
6	Production and Costs
7	The Objectives and Expansion of Firms
8	Determination of Market Price
9	Changes in Market Price
10	Price Elasticity of Demand and Supply
11	Market Intervention
12	Market Structure

Modes of Assessment and Weighting:

Modes	Regular Tests	Designated Assignments	Online Question Bank	Quiz	Examination
Weights	10%	10%	5%	5%	70%